

Senate File 533

S-3312

1 Amend Senate File 533 as follows:

2 1. Page 24, after line 11 by inserting:

3 <Sec. _____. Section 422.11S, subsection 7, paragraph
4 a, subparagraph (2), Code 2011, is amended to read as
5 follows:

6 (2) "*Total approved tax credits*" means for the
7 tax year beginning in the 2006 calendar year, two
8 million five hundred thousand dollars, for the tax
9 year beginning in the 2007 calendar year, five million
10 dollars, and for tax years beginning on or after
11 January 1, 2008, and before January 1, 2012, seven
12 million five hundred thousand dollars. For tax years
13 beginning on or after January 1, 2012, and only if
14 legislation is enacted by the eighty-fourth general
15 assembly, 2011 session, amending section 257.8,
16 subsections 1 and 2, to establish both the state
17 percent of growth and the categorical state percent
18 of growth for the budget year beginning July 1, 2011,
19 at two percent, "*total approved tax credits*" means ten
20 million dollars.>

21 2. By renumbering as necessary.

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